

Anti-Bribery and Anti-Corruption Policy

1 Policy Statement

Altitude Angel is committed to the practice of responsible corporate behaviour and to complying with all laws, regulations, and other requirements which govern the conduct of our operations. We take a zero-tolerance approach to bribery and corruption and are fully committed to instilling a strong anti-corruption culture within our organisation.

We are fully committed to compliance with all anti-bribery and anti-corruption legislation including, but not limited to, the Bribery Act 2010 ("the Act"). We ensure that no bribes, corrupt payments, inducements, or similar are made, offered, sought, or obtained by us or anyone working on our behalf.

In line with Section 7 of the Act, Altitude Angel has implemented adequate procedures as defined by the UK Ministry of Justice's six guiding principles: proportionality, top-level commitment, risk assessment, due diligence, communication, and monitoring. These procedures ensure that all employees and associated persons understand their responsibilities in preventing corruption.

Our executive leadership team, including the CEO, fully endorses this policy. We take a zero-tolerance approach to bribery and corruption and are committed to ensuring that our employees and business partners act with integrity in all dealings.

This policy does not form part of any employee's contract of employment and the Company may amend it at any time. It has been written after consultation with employee representatives and is based on best practice guidance from ACAS and the UK Ministry of Justice.

2 Updates to this policy

From time-to-time, it may become necessary for us to make a change to this policy. You can always download the latest copy of this policy from the HR SharePoint.

3 Bribery

- 3.1 Bribery is defined as the giving or promising of a financial or other advantage to another party where that advantage is intended to induce the other party to perform a particular function improperly, to reward them for the same, or where the acceptance of that advantage is in itself improper conduct.
- 3.2 Bribery is also deemed to take place if any party requests or agrees to receive a financial or other advantage from another party where that advantage is intended to induce that party to perform a particular function improperly, where the acceptance of that advantage is in itself improper conduct, or where that party acts improperly in anticipation of such advantage.
- 3.3 Bribery of a foreign official is defined as the giving or promising of a financial or other advantage which is intended to influence the official in order to obtain

business or an advantage in the conduct of business unless the foreign official is required or permitted by law to be influenced by such advantage.

4 Consequences of Bribery

- 4.1 Anyone or any organisation found guilty of bribery under the Act may face fines and/or prison terms. In addition, high legal costs and adverse publicity are likely to result from any breach of the Act.
- 4.2 For employees of the Company, failure to comply with this Policy and/or with the Act may result in:
 - 4.2.1 disciplinary action which may include dismissal; and
 - 4.2.2 criminal penalties under the Act which may result in a fine and/or imprisonment for up to 10 years.
- 4.3 For the Company, any breach of this Policy by any employee or business associate may result in:
 - 4.3.1 the Company being deemed to be in breach of the Act;
 - 4.3.2 the Company being subject to fines; and
 - 4.3.3 the Company suffering negative publicity and further associated damage as a result of such breach.

5 Responsibility for Compliance and Scope of Policy

- 5.1 This Policy applies to all employees, agents, contractors, subcontractors, consultants, business partners and any other parties (including individuals, partnerships and bodies corporate) associated with the Company or any of its subsidiaries.
- 5.2 It is the responsibility of all of the abovementioned parties to ensure that bribery is prevented, detected and reported and all such reports should be made in accordance with the Company's Whistleblowing Policy or as otherwise stated in this Policy, as appropriate.
- 5.3 No party described in section 5.1 may:
 - 5.3.1 give or promise any financial or other advantage to another party (or use a third party to do the same) on the Company's behalf where that advantage is intended to induce the other party to perform a particular function improperly, to reward them for the same, or where the acceptance of that advantage will in itself constitute improper conduct;
 - 5.3.2 request or agree to receive any financial or other advantage from another party where that advantage is intended to induce the improper performance of a particular function, where the acceptance of that advantage will in itself constitute improper conduct, or where the recipient intends to act improperly in anticipation of such an advantage.

Parties described in section 5.1 must:

- 5.3.3 be aware and alert at all times of all bribery risks as described in this Policy and in particular as set out in section 7 below;
- 5.3.4 exercise due diligence at all times when dealing with third parties on behalf of the Company; and

- 5.3.5 report any and all concerns relating to bribery to the executive team at LCA@altitudeangel.com or, in the case of non-employees, their normal point of contact within the Company, or otherwise in accordance with the Company's Whistleblowing Policy.

6 Facilitation Payments

- 6.1 A facilitation payment is defined as a small payment made to officials in order to ensure or speed up the performance of routine or necessary functions.
- 6.2 Facilitation payments constitute bribes and, subject to section 6.3, may not be made at any time irrespective of prevailing business customs in certain territories.
- 6.3 Facilitation or similar payments may be made in limited circumstances where your life is in danger but under no other circumstances. Any payment so made must be reported to a member of the executive team or LCA@altitudeangel.com as soon as is reasonably possible and practicable.

7 Gifts and Hospitality

- 7.1 Gifts and hospitality remain a legitimate part of conducting business and should be provided only in compliance with the Company's Gifts and Hospitality Policy.
- 7.2 Gifts and hospitality can, when excessive, constitute a bribe and/or a conflict of interest. Care and due diligence should be exercised at all times when giving or receiving any form of gift or hospitality on behalf of the Company.
- 7.3 The following general principles apply:
- 7.3.1 Gifts and hospitality may neither be given nor received as rewards, inducements or encouragement for preferential treatment or inappropriate or dishonest conduct.
 - 7.3.2 Neither gifts nor hospitality should be actively sought or encouraged from any party, nor should the impression be given that the award of any business, custom, contract or similar will be in any way conditional on gifts or hospitality.
 - 7.3.3 Cash should be neither given nor received as a gift under any circumstances.
 - 7.3.4 Gifts and hospitality to or from relevant parties should be generally avoided at the time of contracts being tendered or awarded.
 - 7.3.5 The value of all gifts and hospitality, whether given or received, should be proportionate to the matter to which they relate and should not be unusually high or generous when compared to prevailing practices in our industry or sector.
 - 7.3.6 Certain gifts which would otherwise be in breach of this Policy and/or the Hospitality and Gifts Policy may be accepted if refusal would cause significant and/or cultural offence, however the Company will donate any gifts accepted for such reasons to a charity of the CEO's choosing.
 - 7.3.7 All gifts and hospitality, whether given or received, must be recorded in the Hospitality & Gifts Register.

8 Charitable Donations

- 8.1 Charitable donations are permitted only to registered (non-profit) charities. No charitable donations may be given to any organisation which is not a registered charity.
- 8.2 All charitable donations must be fully recorded in Gift Register.
- 8.3 Proof of receipt of all charitable donations must be obtained from the recipient organisation.
- 8.4 Under no circumstances may charitable donations be made in cash.
- 8.5 No charitable donation may be made at the request of any party where that donation may result in improper conduct.

9 Political Donations

- 9.1 The Company does not make political donations, and the Company is not affiliated with any political party, independent candidate, or with any other organisation whose activities are primarily political.
- 9.2 Employees and other associated parties are free to make personal donations provided such payments are not purported to be made on behalf of the Company and are not made to obtain any form of advantage in any business transaction.

10 Due Diligence and Risks

Before engaging with any third party, a risk-based due diligence process must be followed, including:

- Screening for corruption risks.
- Contractual obligations ensuring compliance with this policy.
- Periodic audits for high-risk third parties.

The following risk factors should be considered:

- 10.1 Territorial risks (bribery prevalence in a specific country).
- 10.2 Cross-border payments in high-risk territories.
- 10.3 Unusual payment methods (cash, intermediaries).
- 10.4 Permit applications or dealings with officials.
- 10.5 Import/export transactions.

11 Training & Awareness

- 11.1 All employees must complete anti-bribery training upon joining and refresh training annually. High-risk third parties must either receive training or confirm adherence to our policy.
- 11.2 Employees must certify compliance with this policy as part of their annual review.
- 11.3 Third parties must agree to anti-bribery clauses in contracts.

12 Monitoring & Review

- 12.1 Compliance with this policy is monitored by the CEO and COO.
- 12.2 Internal audits will be conducted periodically to assess risks and update procedures.
- 12.3 This policy will be reviewed annually to ensure continued alignment with UK legal requirements.